

## Appendix

XX/XX/22-XX:XX:XX

-----Instance Type and Transmission -----

Notification (Transmission) of Message sent to SWIFT (ACK)

Network Delivery Status: Network Ack

Priority/Delivery: Normal

Message Input Reference: XXXXXXXXXXXXXXXXXXXX

----- Message Header-----

Swift Input: FIN 760 Guarantee/Stdby Letter of Credit

Sender: MUGAAZ22XXX

MUGAN BANK OJSC

BAKU AZ

Receiver

XXXX

XXXX

XXX X

----- Message Header-----

27: Sequence of Total

1/1

20: Transaction reference

Number

23: Further

Identification

30: Date

40C: Applicable Rules

OTHR

77C: Details of Guarantee

QUOTE:

RECEIVING BANK NAME: XXXX

BANK ADDRESS: XXXX

STAND BY LETTER OF CREDIT NUMBER: XXXXX

DATE OF ISSUE: XXXX

DATE OF EXPIRY: XXXX

AMOUNT: USD \$0,000,000.00

BENEFICIARY: BENEFICIARY NAME

BENEFICIARY ADDRESS

ACCOUNT NUMBER: XXX XXXX XX

APPLICANT: APPLICANTS NAME

ADDRESS: APPLICANTS ADDRESS

REFERENCE"

WE, MUGAN BANK OJSC, ADDRESS AT 21 B AHMAD RAJABLI, BAKU 1075, AZERBAIJAN, HEREBY ISSUE OUR IRREVOCABLE, UNCONDITIONAL, TRANSFERABLE, AND CONFIRMED STANDBY LETTER OF CREDIT N. XXXXX WITHOUT PROTEST OR NOTIFICATION, AND PROMISE TO PAY TO THE ORDER OF THE BENEFICIARY, BENEFICIARY NAME, THE SUM OF USD \$0,000,000.00 ZERO MILLION, ZERO HUNDRED ZERO THOUSAND AND ZERO HUNDRED IN THE LAWFUL CURRENCY OF THE UNITED STATES UPON PRESENTATION TO US OF DEMAND SUBSTANTIALLY IN THE FORM SET OUT BELOW:

*WE HEREBY DEMAND PAYMENT OF THE SUM OF US\$ ( • ) UNDER YOUR ABOVE REFERENCED STANDBY LETTER OF CREDIT NUMBER (#). WE REQUIRE PAYMENT OF US\$ ( • ) TO BE MADE BY TELEGRAPHIC TRANSFER TO US.*

IN CONNECTION WITH THE OBLIGATION OF THE APPLICANT.

SUCH PAYMENT SHALL BE MADE WITHOUT SET-OFF FEES AND CLEAR OF ANY DEDUCTIONS OR CHARGES, FEES, LIENS OR WITHHOLDING OF ANY NATURE, WHATSOEVER PRESENTLY OR HEREAFTER IMPOSED, LEVIED, COLLECTED, WITHHELD OR ASSESSED BY THE GOVERNMENT OF THE ISSUER OR ANY POLITICAL SUBDIVISION OR AUTHORITY THEREOF AND THEREIN. ALL PAYMENTS UNDER THIS SBLC SHALL BE MADE IN UNITED STATES DOLLARS AND FOR VALUE ON THE DUE DATE TO THE ACCOUNT AS SPECIFIED IN THE DEMAND.

THIS SBLC IS TRANSFERABLE, ASSIGNABLE AND DIVISIBLE BY THE BENEFICIARY WITHOUT PRESENTATION OF IT TO US AND WITHOUT THE PAYMENT OF ANY TRANSFER FEE OR CHARGES.

THIS SBLC IS SUBJECT TO THE INTERNATIONAL STANDBY PRACTICES ISP 98, ICC PUBLICATION NO. 590 LATEST REVISIONS AND SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH ENGLISH LAW, AND IN THE EVENT OF ANY DISPUTE RELATING TO IT, WE HEREBY AGREE TO SUBMIT TO THE EXCLUSIVE JURISDICTION OF THE COURTS OF ENGLAND.

THIS IS AN OPERATIVE INSTRUMENT AND NO HARD COPY WILL FOLLOW.

REGARDS

MUGAN BANK

UNQUOTE

PLEASE ADVISE THE BENEFICIARY URGENTLY AND INFORM US THE DATE OF THE ADVISEMENT.

REGARDS

MUGAN BANK